

Anti-Money Laundering and Counter Terrorism Policy

Approved 19 November 2021

Definition

Terrorism: Under Division 102 of Part 5.3 of the Criminal Code Act 1995 (the Criminal Code), a terrorist organisation is an organisation that:

- Is directly or indirectly engaged in preparing, planning, assisting in or fostering the doing of a terrorist act; or
- Has been listed in regulations as a terrorist organisation

Money Laundering: According to AUSTRAC, money laundering involves processing illicit profits in ways which mask ownership and make the funds appear to have come from legitimate sources. This enables criminals to hide and accumulate wealth, avoid prosecution, evade taxes, increase profits through reinvestment, and fund further criminal activity, including terrorism.

Policy

CMS¹ is committed to:

- Renouncing all forms of terrorism and will never knowingly support, tolerate, or encourage terrorism or the activities of those who embrace terrorism and will make every effort to ensure that our resources are not used to facilitate terrorist activity; and
- Applying our best endeavours to ensure donations and refunds do not support organisations or individuals seeking to launder money.

Approval

This is a CMS Policy
Approved 19 November 2021

Review

This policy is due for revision in five years from the date of approval
Review Date: November 2026

¹ Church Missionary Society comprises of the following entities: CMS-Australia, CMS-NSW&ACT, CMS-QNSW, CMS-SANT, CMS-TAS, CMS-VIC and CMS-WA.